

## Sheriffs' Retirement Fund of Georgia

### GASB Statement 68 Proportional Share Allocation Schedule

For the Year Ending June 30, 2016

<b>Fund NPL</b>	<b>Proportional Share Percentage</b>	<b>Proportional Share Amount</b>
\$64,028,677.00	0.6289308%	\$402,696.07

<b>Collective Pension Expense</b>	<b>Proportional Share Percentage</b>	<b>Proportional Share Amount</b>
\$25,724,490.00	0.6289308%	\$161,789.24

One of the disclosures required by GASB No. 68 is the employer's proportionate share of the collective Net Pension Liability NPL. In addition, if an employer has a special funding situation, the portion of the non-employer contributing entities' proportional share of the collective NPL that is associated with the employer must be disclosed. Since the State is providing all contributions on behalf of the counties through fines and court fees (thereby creating a special funding situation), the proportionate share of the NPL is being split evenly over all counties in Georgia. Therefore, each county's proportionate share to be disclosed will be 0.6289308% of the collective NPL, or \$402,696.07.

GASB No. 68 also requires disclosure of the employer's proportion (percentage) of the collective NPL and the changes in proportion since the prior measurement date. Because this plan is considered to be in a Special Funding Situation, 100% of the collective NPL is allocated to the State.

In addition to disclosing the non-employer contributing entities' proportional share of the NPL, employers are required to recognize and report in the financial statements on behalf revenue along with pension expense associated with their proportional share of the collective pension expense.

June 30, 2016 is the actuarial valuation date upon which the Total Pension Liability is based.

Please refer to the GASB Statement No. 68 for a complete list of required disclosures. In addition, employers can refer to the Sheriffs' Retirement Fund website to view a copy of the GASB Statement No. 68 Report.