



TAX WITHHOLDING FORM FOR PENSION AND ANNUITY PAYMENTS

Please Provide Company Name: _____

This form is for U.S. citizens or resident aliens. If you are a non-resident alien, please complete and return to us IRS Form W-8 BEN along with a copy of your non-U.S. government-issued photo identification, such as a passport or a driver license.

I. Federal Tax Withholding Election:

Instructions:

PLEASE NOTE -If you want to withhold federal income tax, you must indicate your marital status and the number of allowances. Under current law, you cannot designate a specific dollar amount or percentage to withhold.

Check the box that describes the federal income tax you want Truist Bank to withhold from your retirement payment. Based on your marital status, number of allowances and monthly pension amount, your tax withholding may calculate as zero (\$0).

Please check only one box below for federal withholding:

- A. I do not want Federal income tax withheld.
B. I want Federal income tax calculated and withheld based on the following marital status and number of allowances:
C. I want Federal income tax withheld based on the tax table, using marital status and allowances as follows, plus an additional amount of \$_____

II. State Tax Withholding Election: (Not Applicable for Alaska, Florida, New Hampshire, Nevada, South Dakota, Tennessee, Texas, Washington or Wyoming, which do not have a personal income tax)

Instructions:

If you elect to withhold state income taxes, please contact your state of residence to confirm withholding requirements for your pension payment. Your state may apply unique formulas to calculate tax withholding that is not listed as an option below. If your state has specific withholding calculations for pension payments, do not complete this section and contact your state of residence to request a state tax form.

If your state allows options A, B, C or D below, please check the box to use for calculating state tax withholding from your pension payment.

- A. I do not want State income tax withheld.
B. I want State income tax calculated and withheld based on the following marital status and number of allowances:
C. I want \$_____ or _____% withheld from each payment as State income tax.
D. I want State income tax withheld based on the tax table using marital status and allowances as follows, plus an additional amount of \$_____

You have the right to revoke your elections at any time but the elections chosen here will remain in effect until such revocation occurs. Should you elect not to have Federal or State income tax withheld, you will be responsible for payment of Federal and State taxes on the taxable portion of your retirement benefit.

Signature: _____ Date: _____ / _____ / _____

Last 4 digits of Social Security #: XXX - XX - _____

Print Name: _____ Telephone Number: _____