

COMMISSIONER EDUCATION POLICY

It is the policy of the Sheriffs' Retirement Fund to provide educational opportunities for Commissioners so that they may fulfill their fiduciary duties, and ensure compliance with the provisions of Georgia law, specifically the requirements of HB 196.

Orientation

Following the appointment of a new Commissioner to the Board, the staff of the Fund will provide each new Commissioner an orientation, including the following:

O.C.G.A. Chapter 47-16

The Rules of the Fund

The Bylaws of the Fund and all Policies of the Fund

A copy of the last audit report

A copy of the Investment Policy Statement and Asset Allocation Policy

A copy of the last Actuary's report

A list of all managers, and their respective sectors

Staff, and the roles of the staff

The names of professional under contract with the Fund, i.e., the Funds' Consultant, Attorney and Actuary. (At the next meeting of the Board following the appointment of a new Commissioner, at which the professional is in attendance, the professional shall explain their role to the Commissioners, including any substantive issues of which the Commissioners should be aware.

Continuing Education

The provisions of HB 196 (O.C.G.A. § 47-1-17) mandate training for all Commissioners. Each Commissioner shall obtain the required educational training. The Executive Assistant shall be responsible for maintaining records of attendance and training.

While such education may be obtained elsewhere, the preferred provider of such training is the Georgia Association of Public Pension Trustees (GAPPT), as its training is specifically focused on Georgia Public Pension Trustees.

Educational training may also be provided in conjunction with meetings of the Board. The minutes of the meeting when such training is provided will reflect the topic(s) and the amount of time dedicated to such training.

The Fund will pay costs and reasonable expenses for Commissioners to attend educational training. Attendance at GAPPT Conferences and Trustee Schools do not require pre-approval. Attendance at educational training in addition to, or in lieu of, that provided by GAPPT requires the prior approval of the Chairman of the Board.

Approved: October 14, 2019.